



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179

Aec/sec/BSE-Letter/2016/343

January 28, 2016

To,
The Dy. General Manager,
Department of Corporate Services,
Mumbai Stock Exchange Limited,
New Trading Ring, 1st Floor, Rotunda Building,
P. J. Tower, Dalal Street,
MUMBAI 400 001.

Sub : Unaudited Financial Result – 31st December, 2015.

Dear Sir,

Attached herewith Unaudited Financial Results for the Third Quarter ended 31st December, 2015 of the Company.

Kindly take the document on record.

Thanking you,

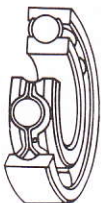
Yours faithfully,
For AUSTIN ENGINEERING CO. LTD.,

Jeshankar
Director

Encl : a/a.

For Austin Engineering Co. Ltd.

J. K. Patel
Authorised Signatory



Manufacturers of :
ALL KINDS OF BEARINGS



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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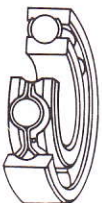
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2015

Particulars	STANDALONE						CONSOLIDATED						Rs. In Lacs					
	QUARTER ENDED			NINE MONTH ENDED			YEAR ENDED			QUARTER ENDED			NINE MONTH ENDED			YEAR ENDED		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15	31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/12/15	31/12/14	31/03/15				
PART - I																		
1 (a) Net Sales / Income from Operations (Net of excise duty)	1303.81	1979.87	2118.12	5307.59	6961.20	9631.11	1312.14	1992.61	2171.21	5384.31	7204.64	9933.03						
(b) Other Operating Income	16.84	18.52	56.35	63.47	158.88	198.76	16.84	18.61	56.35	63.47	158.88	198.76						
Total Operating Income	1320.65	1998.39	2174.47	5371.06	7120.08	9829.87	1328.98	2011.22	2227.56	5447.78	7363.52	10131.79						
[c] Other Income	8.41	30.41	4.82	63.50	13.68	25.08	8.45	30.37	4.84	63.63	13.75	21.58						
Total Income from Operations (net)	1329.06	2028.80	2179.29	5434.56	7133.76	9854.95	1337.43	2041.59	2232.40	5511.41	7377.27	10153.37						
2 Expenditure																		
(a) Cost of material consumed	378.19	332.88	727.95	1458.14	2284.92	3140.78	378.19	332.88	727.95	1458.14	2284.92	3139.81						
(b) Purchase of stock-in-trade	331.97	412.28	369.64	1089.49	1185.13	1494.25	331.97	412.28	369.64	1089.49	1185.13	1494.25						
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(135.35)	241.17	(264.55)	(190.80)	(407.93)	(373.25)	(135.35)	241.17	(264.55)	(190.80)	(407.93)	(435.74)						
(d) Employees benefit expense	372.91	424.46	387.05	1239.92	1206.77	1690.88	400.55	452.59	420.18	1321.68	1286.46	1804.61						
(e) Other Expenditure	448.38	588.38	781.37	1742.46	2307.07	3233.74	460.71	600.55	812.03	1787.46	2450.81	3460.49						
TOTAL	1396.10	1999.17	2001.46	5339.21	6575.96	9186.40	1436.07	2039.47	2065.25	5465.97	6799.39	9463.42						
3 Profit before Finance cost, Depreciation, Tax and Exceptional items	(67.04)	29.63	177.83	95.35	557.80	668.55	(98.64)	2.12	167.15	45.44	577.88	689.95						
4 Depreciation and Amortisation Expenses	31.00	30.32	40.28	91.46	125.78	130.85	34.02	33.33	42.90	100.51	133.64	142.78						
5 Profit before Finance cost & exceptional items	(98.04)	(0.69)	137.55	3.89	432.02	537.70	(132.66)	(31.21)	124.25	(55.07)	444.24	547.17						
6 Finance cost	19.03	21.24	23.74	70.37	66.86	94.17	19.07	22.15	24.58	71.93	69.37	97.80						
7 Profit after Finance cost but before Exceptional items	(117.07)	(21.93)	113.81	(66.48)	365.16	443.53	(151.73)	(53.36)	99.67	(127.00)	374.87	449.37						
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
9 Profit/(Loss) from ordinary activities before Tax	(117.07)	(21.93)	113.81	(66.48)	365.16	443.53	(151.73)	(53.36)	99.67	(127.00)	374.87	449.37						
10 Tax Expenses																		
- Current Tax	0.00	0.00	37.00	0.00	112.00	159.50	0.00	0.00	37.00	0.00	115.30	161.24						
- Deferred Tax Liability (Assets)	(2.85)	(1.46)	(1.86)	(6.74)	(7.51)	(44.55)	(2.85)	(1.46)	(1.86)	(6.74)	(7.51)	(19.70)						
11 Net Profit (Loss) for the Period/ Year	(114.22)	(20.47)	78.67	(59.74)	260.67	328.58	(148.88)	(51.90)	64.53	(120.26)	267.08	307.83						
12 Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78						
13 Reserves Excluding Revaluation Reserves						5353.99									5493.65			
14 Earnings Per share (In Rs) (not annualised)																		
(a) Basic	(3.28)	(0.59)	2.26	(1.72)	7.50	9.45	(4.28)	(1.49)	1.86	(3.46)	7.68	8.85						
(b) Diluted	(3.28)	(0.59)	2.26	(1.72)	7.50	9.45	(4.28)	(1.49)	1.86	(3.46)	7.68	8.85						
PART - II																		
A PARTICULARS OF SHAREHOLDING																		
1 Public Shareholding																		
- Number of Shares	2302721	2302621	2304721	2302721	2304721	2302621	2302721	2302621	2304721	2302721	2304721	2302621						
- Percentage of Shareholding	66.21%	66.21%	66.27%	66.21%	66.27%	66.21%	66.21%	66.21%	66.27%	66.21%	66.27%	66.21%						
2 Promoters and Promoter Group Shareholding																		
a) Pledged / Encumbered																		
- Number of Shares																		
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)																		
- Percentage of Shares (as a % of the total share capital of the Company)																		
b) Non Encumbered																		
- Number of Shares	1175079	1175179	1173079	1175079	1173079	1175179	1175079	1175179	1173079	1175079	1173079	1175179						
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%						
- Percentage of Shares (as a % of the total share capital of the Company)	33.79%	33.79%	33.73%	33.79%	33.73%	33.79%	33.79%	33.79%	33.73%	33.79%	33.73%	33.79%						
B INVESTOR COMPLIANTS																		
Pending at the beginning of the quarter							Quarter Ended 31.12.2015											
Received during the quarter							NIL											
Disposed of during the quarter							NIL											
Remaning unresolved at the end of the quarter							NIL											
Notes :																		
1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 28th January, 2016.																		
2) Previous Periods / Years Figures have been regrouped wherever necessary.																		
3) Business Segment is reported as defined in Accounting Standard (AS)-17.																		

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Manufacturers of :
ALL KINDS OF BEARINGS

Junagadh off.: 101, G.I.D.C. Estate, Vadal Road, Junagadh - 362 003. (India) Tel.: (91-285) 2660069 Fax: (91-285) 2661505
e-mail : info@aec.com Visit us at http://www.aec.com



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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015

	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	31/03/15
1 Segment revenue						
Bearing	1329.06	2028.80	2179.29	5434.56	7133.76	9854.95
Power	16.73	36.50	16.77	74.32	57.70	79.11
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1345.79	2065.30	2196.06	5508.88	7191.46	9934.06
Less : Intersegment Revenue	16.73	36.50	16.77	74.32	57.70	79.11
Net Operational Income	1329.06	2028.80	2179.29	5434.56	7133.76	9854.95
2 Segment Result-Profit/ (Loss)						
Bearing	(113.63)	(35.20)	123.82	(62.45)	383.68	468.55
Power	15.59	34.51	13.73	66.34	48.34	69.15
TOTAL	(98.04)	(0.69)	137.55	3.89	432.02	537.70
Less : Finance cost	19.03	21.24	23.74	70.37	66.86	94.17
Unallocated Exp.	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Tax	(117.07)	(21.93)	113.81	(66.48)	365.16	443.53
3 Capital Employed						
Bearing	5482.32	5593.73	5628.48	5482.32	5628.48	5619.07
Power	65.67	66.96	55.39	65.67	55.39	58.19
Unallocated	94.04	80.57	38.10	94.04	38.10	24.51
TOTAL	5642.03	5741.26	5721.97	5642.03	5721.97	5701.77

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	31/12/15	31/12/14	31/03/15
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	347.78	347.78	347.78
(b) Reserve and surplus	5294.25	5374.19	5353.99
Sub-total-Shareholders' funds	5642.03	5721.97	5701.77
2 Non-Current Liabilities			
(a) Long term borrowings	24.94	6.56	2.24
(b) Deferred tax (Assets) liabilities (net)	-	-	0.00
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	338.18	256.30	338.18
Sub-total-Non-current liabilities	363.12	262.86	340.42
3 Current Liabilities			
(a) Short-term borrowings	653.68	805.21	935.19
(b) Trade payables	1291.12	1746.90	1732.90
(c) Other current liabilities	410.85	351.36	380.89
(d) Short-term provisions	306.70	257.81	356.84
Sub-total-current liabilities	2662.35	3161.28	3405.82
TOTAL-EQUITY AND LIABILITIES	8667.50	9146.11	9448.01
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1218.65	1232.83	1223.05
(b) Non-current investment	40.58	40.55	40.58
(c) Deferred tax Assets (net)	94.04	38.10	87.30
(d) Long term loans and advances	155.68	117.85	131.30
(e) Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	1508.95	1429.33	1482.23
2 Current Assets			
(a) Current investment	0.00	0.00	0.00
(b) Inventories	4894.80	4690.19	4702.06
(c) Trade receivable	1750.54	2298.64	2474.27
(d) Cash and cash equivalents	159.69	299.93	306.73
(e) Short-term loans and advances	353.52	428.02	481.86
(f) Other current assets	0.00	0.00	0.86
Sub-total current assets	7158.55	7716.78	7965.78
TOTAL ASSETS	8667.50	9146.11	9448.01

N C VADGAMA

Place : Patla, Dist. : Junagadh
Date : 28th January, 2016

Chairman & Executive Director



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